

BLM # 9

AVI10 Financial Literacy and the Arts Terminology

Art Portfolio: An art portfolio is a sample of your creative experience and abilities. It will usually include samples of your best work in a range of media, covering a variety of themes and subject matter. Larger or three dimensional works are often documented digitally and included as photographs or prints

Bursary: Often used interchangeably with the word “grant”. Bursaries are another source of funding to assist with education, and are more often based on demonstrated financial need.

Career: Job and career are often used interchangeably, but they mean quite different things. A career is more encompassing and usually refers to a lifelong journey: a progression through your life, from your education to a series of jobs over time.

Collaborative Art: When more than one artist contributes to a work of art throughout stages of the creative process. This happens frequently when artists work on large scale or community projects.

Income: Is usually generated through working. In terms of budgeting for school, student income will consider all sources of money as income: work, scholarships, bursaries, grants and loans.

Job: A job is one part of your career: each place of employment where you perform specific duties for income and benefits. For an expanded explanation of the difference between a career and a job view:http://www.diffen.com/difference/Career_vs_Job

Expenses: All money spent to acquire goods and services, also known as the cost of something. Major expenses for a post-secondary student are tuition and rent.

Grant: Another source of money available to students to assist with education, based on a variety of factors. Grants may be awarded on the basis of demonstrated financial need, specific abilities like athletics or artistic merit, or on community involvement and volunteerism. Grants can come from governments, schools, businesses, as well as from not-for-profit and labour organizations.

Tuition: The fee charged by post-secondary institutions for you to take courses. Often institutions will add additional fees to your tuition bill for athletics, clubs, student council and health or dental plans.

Résumé: A résumé is an overview of one’s contact information, experience and qualifications. Résumés are often required when applying for jobs, schools and scholarships.

Scholarship: A scholarship is money, usually awarded to students based on merit: grades, athletics, or artistic ability. There are a wide range of scholarships available to students from different levels of government, organizations and educational institutions.