

b. What was her profit? Show your calculations.

c. What other expenses (fixed assets) did she incur to make the painting?

d. If she spent 10 hours on the painting in class, and 10 hours at home, how much would you have sold the painting for? How you arrive at this amount?

3. Planning a Fundraiser

(12 marks)

Your class has decided to raise money to help reduce the cost of a fieldtrip by selling student artwork at the year end art show in May. The show will be open for two days and two evenings.

a. List three possible sources of revenue for the evening in addition to the sale of art. (3 marks)

b. List three expenses that you will likely incur to hold such an event at school. (3 marks)

c. List three important jobs that will require volunteers to assist with the event. (3 marks)

d. If you were to donate half of the proceeds from the art show to a not-for-profit charity or organization, which one would you like to support and why? (3 marks)
