## **AVI2O Fundraising and Financial Literacy Quiz**

Name: Mark:/30			c:/30
1. <b>Define 5</b> of the each:	following terms in yo	ur own words, and	provide an example for
Fundraising	Not-for-profit	Philanthropic	(10 marks) Income Statement
Revenue	Expenses	Consumables	Break-even
show. The canvas	cost her \$5.00, and s rushes and one palle	she estimates that s	sell it at the year end art the used \$3.00 worth of paint. reative process. She sold her
a. Would you d	consider Paula's eas	•	marks, two for each question) want, and why?

C.	What other expenses (fixed assets) did she incur to make the painting?
d.	If she spent 10 hours on the painting in class, and 10 hours at home, how much would you have sold the painting for? How you arrive at this amount?
2 DI	
Your o	anning a Fundraiser  (12 marks) class has decided to raise money to help reduce the cost of a fieldtrip by selling nt artwork at the year end art show in May. The show will be open for two days wo evenings.
Your of stude and to	(12 marks) class has decided to raise money to help reduce the cost of a fieldtrip by selling nt artwork at the year end art show in May. The show will be open for two days
Your of stude and to	(12 marks) class has decided to raise money to help reduce the cost of a fieldtrip by selling nt artwork at the year end art show in May. The show will be open for two days wo evenings.  List three possible sources of revenue for the evening in addition to the sale of

C.	List three important jobs that will require volunteers to assist with the event. (3 marks)
d.	If you were to donate half of the proceeds from the art show to a not-for-profit charity or organization, which one would you like to support and why? (3 marks)